



CTT – Correios de Portugal, S.A.

Public Company
Avenida D. João II, 13
1999-001 LISBON

Lisbon commercial registry and fiscal no. 500 077 568
Share Capital EUR 75,000,000.00

Announcement – Lisbon, 16 November 2017

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code, that on 15 November 2017 it has received from Credit Suisse Group AG a notification of qualified holding as follows:

“

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the competent authority)				
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: CTT - Correios de Portugal, S.A. Avenida D. João II, 13 1999-001 LISBON Lisbon commercial registry and fiscal no. 500 077 568				
2. Reason for the notification (please tick the appropriate box or boxes): <input checked="" type="checkbox"/> An acquisition or disposal of voting rights <input checked="" type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify):				
3. Details of person subject to the notification obligation: Name: Credit Suisse Group AG City and country of registered office (if applicable): Zurich, Switzerland				
4. Full name of shareholder(s) (if different from 3.):				
5. Date on which the threshold was crossed or reached: 10-11-2017				
6. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ¹
Resulting situation on the date on which threshold was crossed or reached	0.88	1.69	2.58	150,000,000
Position of previous notification (if applicable)	n/a	n/a	n/a	



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7. Notified details of the resulting situation on the date on which the threshold was crossed or reachedⁱⁱⁱ:				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ⁱⁱ		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTCTT0AM0001	-	1,323,901	-	0.88
SUBTOTAL A	1,323,901		0.88	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	Expiration date ⁱ	Exercise/ Conversion Period ⁱⁱ	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Right to recall	n/a	anytime	1,710,984	1.14
-	-	-	-	-
-	-	-	-	-
SUBTOTAL B.1			1,710,984	1.14

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	Expiration date ⁱ	Exercise/ Conversion Period ⁱⁱ	Physical or cash settlement ⁱⁱⁱ	Number of voting rights	% of voting rights
Equity Swap	29.12.2017	n/a	Cash settled	10,931	0.01
Equity Swap	01.03.2018	n/a	Cash settled	2,535	0.00
Equity Swap	02.03.2018	n/a	Cash settled	225,000	0.15



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Equity Swap	04.05.2018	n/a	Cash settled	110,681	0.07
Equity Swap	02.08.2018	n/a	Cash settled	2,900	0.00
Equity Swap	03.12.2018	n/a	Cash settled	500	0.00
Equity Swap	03.05.2019	n/a	Cash settled	439,062	0.29
Equity Swap	03.05.2019	n/a	Cash settled	38,344	0.03
SUBTOTAL B.2				829,953	0.55

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer."

☒ **Full** chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity¹⁰:

Name ¹⁰	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
See Appendix			

9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]



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10. Additional information^{xxx}:

Done at Zurich on 15.11.2017



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Appendix

B. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity

First and last names or Company name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Credit Suisse Group AG			
Credit Suisse AG			
Credit Suisse AG, Dublin Branch			
Credit Suisse Group AG			
Credit Suisse AG			
Credit Suisse Investments (UK)			
Credit Suisse Investment Holdings (UK)			
Credit Suisse Securities (Europe) Limited			
Credit Suisse Group AG			
Credit Suisse AG			
Credit Suisse Holdings (USA), Inc.			
Credit Suisse (USA), Inc.			
Credit Suisse Securities (USA) LLC			
Credit Suisse Group AG			
Credit Suisse AG			
Credit Suisse Asset Management International Holding Ltd			
Credit Suisse Asset Management & Investor Services (Schweiz) Holding AG			
Credit Suisse Fund Management S.A.			
Credit Suisse Group AG			
Credit Suisse AG			
Credit Suisse Asset Management International Holding Ltd			
Credit Suisse Asset Management & Investor Services (Schweiz) Holding AG			
Credit Suisse Funds AG			
Credit Suisse Group AG			
Credit Suisse AG			
Credit Suisse Asset Management International Holding Ltd			
Credit Suisse Asset Management & Investor Services (Schweiz) Holding AG			
MultiConcept Fund Management S.A.			
Credit Suisse Group AG			
Credit Suisse AG			
Credit Suisse Asset Management (UK) Holding Limited			
Credit Suisse Quantitative and Systematic Asset Management Limited			

This information is also available on CTT's Investor Relations website at:

<http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel2-1>.



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